## WHAT IS CLAIMED IS:

- 1. A propargyl alcohol reduced in formaldchyde, wherein the formaldehyde content is 1,000 ppm or less.
- 2. The propargyl alcohol as claimed in claim 1, wherein the formaldehyde content is 100 ppm or less.
- 3. The propargyl alcohol as claimed in claim 1, wherein the formaldehyde content is 5 ppm or less.
- 4. The propargyl alcohol as claimed in claim 1, further containing a polymerization inhibitor.
- 5. The propargyl alcohol as claimed in claim 4, wherein the polymerization inhibitor is at least one compound selected from the group consisting of phenol compounds, vinyl compounds, sulfur-containing compounds, nitrogen-containing compounds, and metal compounds.
- 6. A resin, which is obtained by reaction of the propargyl alcohol according to any one of claims 1 to 5.
  - 7. A resin composition, comprising the resin according to claim 6.
- 8. A cationic electrodeposition coating composition containing the resin composition according to claim 7.
- 9. The propargyl alcohol as claimed in any one of claims 1 to 3, which is obtained by a process comprising reacting 1,2,3-trichloropropane with 3 equivalents or more of an alkali compound in the presence of a quaternary ammonium salt and/or a polymerization inhibitor, wherein said reaction comprises a first step of reacting 1,2,3-trichloropropane with an alkali compound to produce 2-chloroallyl alcohol and a second step of reacting said 2-chloroallyl alcohol with an alkali compound to produce propargyl alcohol.

- 10. The propargyl alcohol as claimed in any one of claims 1 to 3, which is obtained by a process comprising reacting 1,2,3-trichloropropane with an aqueous solution containing 3 equivalents or more of an alkali compound in the presence of a quaternary ammonium salt and/or a polymerization inhibitor, wherein said reaction comprises a first step of reacting 1,2,3-trichloropropane with an aqueous solution containing an alkali compound to produce 2-chloroallyl alcohol and a second step of reacting said 2-chloroallyl alcohol with an aqueous solution containing an alkali compound to produce propargyl alcohol.
- 11. The propargyl alcohol as claimed in any one of claims 1 to 3, which is obtained by a process comprising the following two steps:
- (1) a step of reacting 2,3-dichloro-1-propanol with an amine to produce chloroallyl alcohol, and
- (2) a step of reacting the chloroallyl alcohol obtained in said step (1) with an alkali compound to produce propargyl alcohol.